

Date: 12 August 2024

To,
Corporate Relationship Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400 001

To,
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai-400 051

Stock Code: BSE – 530549 / NSE – SHILPAMED

Dear Sir/Madam,

Sub: Redemption of Non-Convertible Debentures (“NCD”) by Shilpa Biologicals Private Limited (“SBPL”) and partial redemption of NCD by Shilpa Pharma Lifesciences Limited (“SPL”)

Ref: - Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Further to our intimation vide letters dated 21 July 2023 & 08 August 2023, wherein Shilpa Medicare Limited (“SML” or “the Company”) informed about issue of redeemable non-convertible debentures by its 2 wholly owned subsidiaries SBPL and SPL, we are pleased to inform you that senior, secured, rated, unlisted and redeemable NCDs have been redeemed/ partially redeemed as detailed below:

Sl.No	Name of the Company	Details of NCDs issued by the Company	Details of Current redemption	NCDs remaining outstanding
1	Shilpa Biologicals Private Limited (Wholly owned subsidiary)	10,000 (Ten Thousand) senior, secured, rated, unlisted and redeemable non-convertible debentures of the face value of Rs. 1,00,000/- (Rupees One Lakh only) each on a private placement basis, and aggregate nominal value of Rs. 100,00,00,000/- (Rupees One Hundred Crores only)	10,000(Ten Thousand) senior, secured, rated, unlisted and redeemable non-convertible debentures of the face value of Rs. 1,00,000/- (Rupees One Lakh only) each on a private placement basis, and aggregate nominal value of Rs. 100,00,00,000/- (Rupees One Hundred Crores only)	Nil

2	<p>Shilpa Pharma Lifesciences Limited (Wholly owned subsidiary)</p>	<p>Series I: 12,500 (Twelve Thousand Five Hundred) senior, secured, rated, unlisted and redeemable nonconvertible debentures of the face value of Rs. 1,00,000/- (Rupees One Lakh only) each on a private placement basis, and aggregate nominal value of Rs. 125,00,00,000/- (Rupees One Hundred Twenty-Five Crores Only)</p> <p>Series II: 22,500 (Twenty-Two Thousand Five Hundred) senior, secured, rated, unlisted and redeemable non-convertible debentures of the face value of Rs. 1,00,000/- (Rupees One Lakh only) each on a private placement basis, and aggregate nominal value of Rs. 225,00,00,000/- (Rupees Two Hundred Twenty-Five Crores only)</p>	<p>Series I: 5,000 (Five thousand) senior, secured, rated, unlisted and redeemable nonconvertible debentures of the face value of Rs. 1,00,000/- (Rupees One Lakh only) each on a private placement basis, and aggregate nominal value of Rs. 50,00,00,000/- (Rupees Fifty Crores Only)</p> <p>Series II: 15,000 (Fifteen thousand) senior, secured, rated, unlisted and redeemable non-convertible debentures of the face value of Rs. 1,00,000/- (Rupees One Lakh only) each on a private placement basis, and aggregate nominal value of Rs. 150,00,00,000/- (Rupees One Hundred Fifty Crores only)</p>	<p>Series I: 7500 (Seven thousand five hundred) senior, secured, rated, unlisted and redeemable nonconvertible debentures of the face value of Rs. 1,00,000/- (Rupees One Lakh only) each on a private placement basis, and aggregate nominal value of Rs. 75,00,00,000/- (Rupees Seventy-Five Crores Only)</p> <p>Series II: 7,500 (Seven thousand five hundred) senior, secured, rated, unlisted and redeemable non-convertible debentures of the face value of Rs. 1,00,000/- (Rupees One Lakh only) each on a private placement basis, and aggregate nominal value of up to Rs. 75,00,00,000/- (Rupees Seventy-Five Crores only)</p>
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Kindly note that these repayments have been effected from the proceeds of the recently concluded QIP Issue of the Company during the month of April 2024, resulting in reduction of debt of the Company at consolidated level by Rs. 300 cr.

We request you to kindly take on record.

This is for your information & records.

Thanking you,
For **Shilpa Medicare Limited**

Ritu Tiwary
Company Secretary & Compliance Officer